setting up hotels, resorts -and other tourism related activities by the private sector. Augmentation of accommodation is also being considered by way of development of heritage hotels and registration of paying guest accommodation.

Steps have also been tskeen to publicise these tourist circuits and destinations alongwith other tourist attractions of the country through tourist offices located abroad and within the country.

Statement

Circuits-cum-Oestinatians Identified for intensive Development wider National action plan

TRAVEL CIRCUITS :

1. Kulu—Manali—Leh
2. Gwalior—Shivpuri—Orcha—Khajuraho
3. Bagdogra —-Sikkim—Darjeeling -Kalimpong
4. Bhubaneswar—Puii—Konark
5. Hyderabad—Nagarjunasagar—Tirupati
6. Madras—Maliabalipuram—Pondicherry
7. Rishikesh—Narender Nagar—Gangotri—Badrinath
8. Indore—Ujjain—Maheshwar—Omkareshwar—Mandu
9. Jaisalmer—Jodhpur—Bikaner—Barmer
10. Raigad Fort—Jangira Fort—Kuda Caves—Siri Vardhan—Hariharesh war—Sindhudurg
11. Bangalore—Mysore—Hassan

DESTINATIONS :

1. Lakshadweep Islands
2. Andaman Islands
3. Manali (Solang—Nalah)
4. Bakal Beach
5. Muttufcadu Beach
6. Kangra (Pong Dam)

Hike in equity holding of foreign companies

*14. SHRI MOHD. KHALEELUR RAHMAN :

SHRI SARADA MOHANTY :

Will the PRIME MINISTER be pleased to state:

fa) whether it is a fact that out of 151 foreign companies that hiked their equity holding in their subsidiaries, 71 companies were granted approvals by Secretariat of Industrial Approvals;

(b) if so. what was the basis of approvals and which are the Industrial segments and sectors covered by the expansion of equity holding of foreign com-paniw;

(c) whether it is also a fact that high discount upto 84-85 per cent on new issue of share of foreign subsidiaries were given to parent companies with the approval of the Secretariat of Industrial Approvals;

(d) if so. what was the basis for allowing high discount to parent companies;

(e) whether it is also a fact that high discount rates go against the interest of general investors and financial institutions and become a further drain of foreign exchange on enlarged equities held by foreign parent companies ; and

(f) what are the reasons for granting approvals with such high discount ?

THE MINISTER OF STATE IN THE MINISTRY OF INDUSTRY (DEPTT. OF

INDUSTRIAL DEVELOPMENT) AND THE. MINISTER OF STATE IN THE MINISTRY OF INDUSTRY (DEPARTMENT OF HEAVY INDUSTRY) (SMT. KRISHNA SAHI): (a) Yes, Sir.

(b) The Reserve Bank of India accords automatic approval for raising foreign equity upto 51% in existing companies engaged in or proposing to undertake expansion in the high priority industries listed in Annex III of the Statement on Industrial Policy of July, 1991. Other proposals for raising foreign enquity are considered by the Government on merit. The approvals for increase in foreign equity holdings have been allowed in a large number of sectors such as Metal lurgical industries, Industrial machinery & equipments, Electrical & Electronics, Chemicals, Drugs & Pharmaceuticals, Engins-ering, industries, Food Processing Industries etc.

(c) to (f) After the Capital Issues (Control) Act, 1947 was repealed and following the issue of guidelines by the Securities and Exchange Board of India, existing companies wishing to raise foreign equity holdings can do so at the price determined by the share holders of the respective companies in a special resolution under Section 81 (I) (A) of the Companies Act. In view of this, the question of issue of any approval by the Secretariat for Industrial Approvals in regard to pricing of shares does not arise.

Rubber units set up in Punjab

*15. SHRI IQBAL SINGH: Will the PRIME MINISTER be pleased to state:

(a) the number of small and medium rubber units set up in Punjab during the period from 1990 to 1993; and

(b) the steps taken to set up new rubber units in the State for promoting rubber industry ?

THE MINISTER OF STATE IN THE MINISTRY OF INDUSTRY (DEPTT. OF SMALL SCALE INDUSTRIES AND AGRO AND RURAL INDUSTRIES) (SHRI M. ARUNACHALAM): (a) The number of small, medium and large rubber units functioning in the State of Punjab and which were licensee of the Rubber Board, i.e. such units which were taking natural rubber from Rubber Board, during the period from 1990 to 1993 were :

Year	No. of units
1990-91	538
1991-92	543
1992-93	561

;b) Promotion anl development of small scale industries is basically a function of State Governments. However, Government of India supplement their efforts. In order to promote rubber goods industry in the State, the State Govemment proposes to set up a rubber goods complex at Jalandhar. An Industrial' 'Development Centre for Rubber Good!)-' has already been set up at Jalandhar for providing) common facility services to' small scale rubber goods manufacturing units like machining, mould making and processing. This Centre is also providing the facility of testing of rubber goods to such units. Apart from this, it is proposed to set up a Research and Development Centre for Rubber Goods at Jalandhar under United Nations Development Programme. The proposal has since been approved by Government of India and has been submitted to the U.N .DP. for sanction. It is expected that the setting up rubber goods complex and NRDC Centre for Rubber Goods at Jalandhar will go in a long way in promoting rubber goods industry in the State.

Recovery of Amounts due in DPEA

*I6. PROF. I. G. SANADI: Will the PRIME MINISTER be pleased to state:

(a) whether it is a fact that instead of recovering the amounts due into Drug